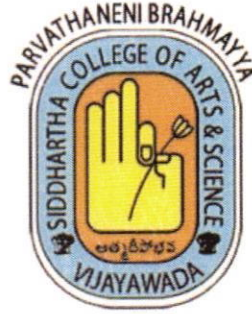


MEMORANDUM OF UNDERSTANDING

Between



**PARVATHANENI BRAHMAYYA SIDDHARTHA
COLLEGE OF ARTS & SCIENCE (Autonomous),
VIJAYAWADA, Krishna Dist., AP**

And



**Y-SQUARE BUSINESS INCUBATOR INDIA
PRIVATE LIMITED,
VIJAYAWADA, Krishna Dist., AP**



MEMORANDUM OF UNDERSTANDING

between

PARVATHANENI BRAHMAYYA SIDDHARTHA COLLEGE OF ARTS & SCIENCE

(Autonomous), VIJAYAWADA, Krishna Dist., AP

and

Y-SQUARE BUSINESS INCUBATOR INDIA PRIVATE LIMITED,

VIJAYAWADA, Krishna Dist., AP

This memorandum of understanding made and entered into on this Thursday of 23.03.2017 at Vijayawada.

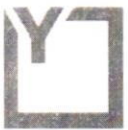
Aim and objectives of this Memorandum of Understanding are to promote education and culture to contribute towards innovation.

BETWEEN



The Parvathaneni Brahmaya Siddhartha College of Arts & Science, Moghal Raja Puram, Vijayawada has represented by its Principal Dr. Meka Ramesh on herein after referred to as "First Party" which expression unless repugnant to the subject or context shall mean and include its successors and assignees of the part.

AND



Y-Square Business Incubator India Private Limited, Siddhartha Nagar, Vijayawada is an innovative business incubator that wants to breed the new generation of change-makers and entrepreneurs in Andhra Pradesh.

And whereas, the Y-Square Business Incubator India Private Limited, VIJAYAWADA is engaged in the business incubating the innovative ideas in student community to make them as upcoming entrepreneurs.

And whereas, THE PARVATHANENI BRAHMAYYA SIDDHARTHA COLLEGE OF ARTS & SCIENCE, MOGHAL RAJA PURAM, VIJAYAWADA, started in the field of Professional academic courses and their applications, has agreed to the proposal of Y-SQUARE BUSINESS INCUBATOR INDIA PRIVATE LIMITED, VIJAYAWADA based on the terms and conditions contained hereinafter.

Now the second party has proposed to impart training to students in incubating their startups to improve their entrepreneurial skills, to bridge the gap between academics and Industry by exposing students practically to the live projects which will be useful for their future and help them understand the working environment of industry and business.

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:

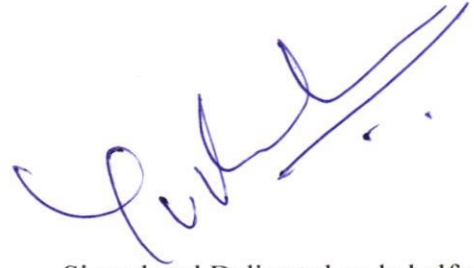
1. Y-Square Business Incubator India Private Limited is an innovative business Incubator that wants to breed the new generation of change makers and entrepreneurs in Andhra Pradesh.
2. As a partner the first party will be promoting startups and students with the entrepreneurial zeal exclusively with Y-Square Business Incubator India Private Limited.
3. The college is also willing to support Y-Square Business Incubator India Private Limited with their events through venue support as and when required subject to availability.
4. It is agreed with the First Party that the second party shall coordinate for smooth conducting of entrepreneurship training sessions and mentor students as detailed in the proposal;
5. First Party will arrange accommodation and required facilities to conduct training classes at the college premises;
6. After completion of training/internship program, certificate will be issued to the all participants.
7. *This agreement is valid for a period of three years from the date of the agreement and can be renewed subject to the terms and conditions in force of both parties.*
8. Y-Square Business Incubator India Private Limited assured to update its training by including latest entrepreneurial skills thereby helping the students to update their knowledge/skills.

9. Notwithstanding any of the terms and conditions herein, the parties shall have the right to terminate this Memorandum of Understanding with three months advance notice in writing.

10. IN WITNESS WHERE OF, the parties have set their hands and seals to this Memorandum of Understanding on the day, month and year first above written.


23/3/17

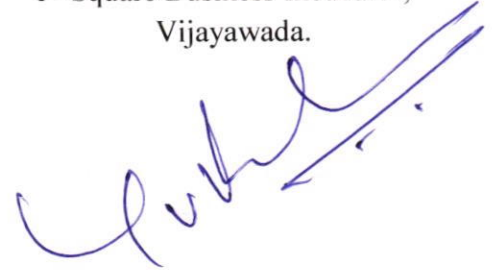
Signed and Delivered on behalf of
Parvathaneni Brahmayya Siddhartha College of
Arts & Science, Moghal Raja Puram,
Vijayawada



Signed and Delivered on behalf of
Y- Square Business Incubator,
Vijayawada.



Principal, 23/3/17

Parvathaneni Brahmayya Siddhartha College of
Arts & Science, Moghal Raja Puram,
Vijayawada.



Founder & Director,
Y- Square Business Incubator,
Vijayawada.

Witness:

1. V. Babu Rao, Director P.B. Siddhartha College of Arts & Science


2. S. Sri Krishna, Founder of Faxithere.
